

The **Skills Development Fund, Ghana** is a multiyear fund designed to improve the productivity and competitiveness of the Ghanaian economy by funding innovative skills trainings, business courses, and coaching to senior management of enterprises. Funding is not restricted to the formal economy as the informal economy is so important to the country.

Grants

238 grants awarded

in 2.5 calls over a period of 3 years to firms and associations as widely varied as agribusinesses, yam farmers, solar energy companies, and more

USD 10,496,000

disbursed-to-date (mid-2019), with grants ranging in size from GHS 30,000 to GHS 1,900,000 and a balance of USD 4,404,000 remaining

Turnover

118% increase

in average turnover on an annual basis for firms receiving support from SDF Ghana against an initial target of a 15% increase

145% increase

in turnover on an annual basis for firms already in the formal economy, which were able to most effectively capitalise on improved skills

Productivity

294% increase

in productivity on an annual basis for firms receiving support for SDF Ghana against an initial target of a 20% increase

42% increase

in added-value per labour hour, meaning that not only were trained workers more productive, but they produced significantly higher quality goods

Training

8,266 individuals

trained by firms and associations supported, including individuals and employees with skills training and 142 supervisors in management

93% satisfaction

with the quality of the trainings as rated by participants, improving skills uptake and long-term sustainability



Between 2010 and 2035, Ghana's energy demand is projected to grow by 35%. As a part of meeting that demand, the country is prioritising the installation of solar and sustainable energy generation. DSTC Solar Training Center is a grant beneficiary which provides training in installation, maintenance, and repair of solar systems. More than 60 technicians have already been trained.





Project Details

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Managed funds: EUR 12,000,000

Duration: 2016-2020